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Grand Talents Group Holdings Limited
廣駿集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8516)

Appointment of Non-Executive Director

The board (the “Board”) of directors (the “Directors” and each a “Director”) of Grand Talents Group Holdings Limited (the “Company”, together with its subsidiaries, the “Group”), is pleased to announce the appointment of Mr Chen Tao (“Mr Chen”) as a non-executive Director of the Company with effect from 28 August 2020.

The biographical information of Mr Chen is set out below:

Mr Chen, aged 37, graduated from Shandong Provincial Party School* (山東省委黨校) in 2006. Mr Chen has over 14 years’ experience in internal control, project management and risk management. Mr. Chen has been the chairman of Hongren Holding Group* (紅仁控股集團), executive director of Shenzhen Hongren Big Data Technology Co. Limited* (深圳紅仁大數據科技有限公司), executive director of Beijing Niu Shi Technology Co. Limited* (北京牛市科技有限公司) since April 2020 to date. Mr. Chen has been the chairman of Beijing Hongren E-Commerce Company Limited* (北京紅仁電子商務有限公司) since December 2019 to date. Mr. Chen has been the president of Yantai Linyi Real Estate Marketing Company Limited* (烟台林宜房產營銷有限公司) since September 2018 to date. Mr. Chen has been the general manager of Longkou Chengyue Trading Company Limited* (龍口市成悅商貿有限公司) since March 2018 to date. Mr. Chen was the project director of Qingdao Chenkun Youhe Construction Engineering Company Limited* (青島辰坤西合建築工程有限公司) from July 2016 to August 2018. Mr. Chen was the general manager of Longkou Runfeng Building Materials Company Limited* (龍口市潤豐建材有限公司) from August 2013 to June 2016. Mr. Chen was the general manager of Zhonglian Jingsheng International Trade (Beijing) Company Limited* (眾聯京盛國際貿易(北京)有限公司) from November 2010 to June 2013. Mr. Chen attended the business study and investigation from September 2006 to October 2010.

Mr Chen has entered into a service contract with the Company for an initial term of 3 years and it can be terminated by not less than 3 month's prior notice in writing (or by payment in lieu of notice) given at any time. He is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules") and the Articles of Association of the Company. Mr Chen is entitled to receive a director's fee of HK\$180,000 per annum, determined by the Board or its delegated committee with reference to his duties and responsibilities as well as the prevailing market conditions.

Mr Chen does not at present, nor did he in the past three years, hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas, nor does he hold other positions in the Company or members of the Group.

Mr Chen does not have any interest in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). He does not have any relationship with any directors or senior management or substantial shareholders or controlling shareholders (as respectively defined in the GEM Listing Rules) of the Company.

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules, and there are no other matters relating to the appointment of Mr Chen that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr Chen for joining as a member of the Board.

By order of the Board
Grand Talents Group Holdings Limited
HA Chak Hung
Chairman and Executive Director

Hong Kong, 28 August 2020

As at the date of this announcement, the executive Directors are Mr HA Chak Hung, Mr IP Chu Shing, Mr HAN Shengjun; the non-executive Director is Mr. CHEN Tao; and the independent non-executive Directors are Dr FOK Wai Sun, Mr YUK Kai Yao and Ms TANG Shui Man.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page on the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at www.grandtalentsgroup.com.hk.

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